

**IRIGA CITY WATER DISTRICT**

Iriga City

**BUDGETED INCOME STATEMENT
with comparative figures years 2011 & 2010**

INCOME	CODE	2011	2010	CHANGE	
				Amount [Inc./ (Dec)]	Percent [Inc./ (Dec)]
<u>Business Income</u>					
Income from water works system	639	65,721,341	61,984,607	3,736,734	6.03
Other Business Income	648	2,986,333	1,467,000	1,519,333	103.57
Fines and Penalties-Business Income	650	1,467,000	2,810,465	(1,343,465)	(47.80)
GROSS INCOME		<u>70,174,674</u>	<u>66,262,072</u>	3,912,602	5.90
<u>OTHER GENERAL INCOME</u>					
Miscellaneous Income	678	20,000	10,000	10,000	100.00
Interest Income	664	543,097	442,124	100,973	22.84
TOTAL INCOME		<u>70,737,771</u>	<u>66,714,196</u>	<u>4,023,575</u>	<u>6.03</u>
Less : EXPENSES					
Personnel Services		24,943,286	22,888,660	2,054,626	8.98
Maintenance & Other Operating Expenses [before Bad Debts, Depreciation, and Interest Expense]		24,888,350	21,415,184	3,473,166	16.22
		<u>49,831,636</u>	<u>44,303,844</u>	<u>5,527,792</u>	<u>12.48</u>
NET INCOME [before Bad Debts, Depreciation, and Interest Expense]		20,906,135	22,410,352	(1,504,217)	(6.71)
Bad Debts	901	60,000	60,000	-	0.00
Depreciation		6,480,000	6,900,000	(420,000)	(6.09)
Interest Expense	975	8,160,000	7,659,251	500,749	6.54
		<u>14,700,000</u>	<u>14,619,251</u>	<u>80,749</u>	<u>0.55</u>
NET INCOME		<u>6,206,135</u>	<u>7,791,101</u>	<u>(1,584,966)</u>	<u>(20.34)</u>

Prepared by :

Approved by :

SALVADOR D. ALCOMENDAS
Sr. Corporate Accountant C**ROMULO M. CORPORAL, JR.**
General Manager

2011 DETAILED BUDGETED EXPENSES

	CODE	2011	2010	CHANGE	
				Amount	Percent
				[Inc./Dec]	[Inc./Dec]
PERSONNEL EXPENSES					
Salaries & wages-Regular	701	12,180,916	10,905,299	1,275,617	11.70
Salaries & wages-Contractual	706	2,082,000	1,680,000	402,000	23.93
Personnel Economic Relief Allowance (PERA)	711	372,000	372,000	-	0.00
Additional Compensation (ADCOM)	712	1,116,000	1,116,000	-	0.00
Representation Allowance (RA)	713	210,000	210,000	-	0.00
Transportation Allowance (TA)	714	210,000	210,000	-	0.00
Clothing/Uniform Allowance	715	248,000	248,000	-	0.00
Subsistence, Laundry & Quarter Allowance	716	1,302,000	1,302,000	-	0.00
Productivity Incentive Bonus	717	124,000	124,000	-	0.00
Honoraria	720	150,000	378,000	(228,000)	(60.32)
Overtime and Night Pay	723	300,000	150,000	150,000	100.00
Cash Gift	724	310,000	310,000	-	0.00
Year End Bonus	725	1,006,743	908,775	97,968	10.78
Lifetime & Retirement Insurance Contributions	731	1,485,710	1,344,636	141,074	10.49
Pag-ibig Contributions	732	106,800	74,400	32,400	43.55
Philhealth Contributions	733	157,200	129,600	27,600	21.30
ECC Contributions	734	74,400	74,400	-	0.00
Terminal Leave Benefits	742	1,006,743	908,775	97,968	10.78
Other Personnel Benefits	749	2,500,774	2,442,775	57,999	2.37
TOTAL PERSONNEL SERVICES		24,943,286	22,888,660	2,054,626	8.98
MAINTENANCE & OTHER OPERATING EXPENSES					
Traveling Expenses-Local	751	600,000	535,000	65,000	12.15
Training Expenses	753	200,000	200,000	-	0.00
Office Supplies Expenses	755	424,000	412,000	12,000	2.91
Accountable Forms Expenses	756	99,292	77,280	22,012	28.48
Gasoline, Oil & Lubricant Expenses	761	5,449,400	5,436,267	13,133	0.24
Chemical and Filtering Materials Expenses	xxx	400,000	350,000	50,000	14.29
Water Expenses	766	68,754	42,601	26,153	61.39
Electricity Expenses	767	9,634,160	7,479,375	2,154,785	28.81
Cooking Gas Expenses	768	1,500	1,500	-	0.00
Postage & Deliveries	771	5,000	5,000	-	0.00
Telephone Expenses-Landline	772	91,763	82,459	9,304	11.28
Telephone Expenses-Mobile	773	216,000	204,000	12,000	5.88
Internet Expenses	774	12,000	12,000	-	0.00
Cable, Satellite, Telegraph and Radio Expenses	775	6,000	6,000	-	0.00
Membership Dues & Contributions to Organizations	778	90,000	63,750	26,250	41.18
Awards and Indemnities	779	15,000	15,000	-	0.00
Advertising Expenses	780	150,000	100,000	50,000	50.00
Printing, Binding & Reproduction Expenses	781	10,000	10,000	-	0.00
Rent expense	782	5,000	5,000	-	0.00
Representation Expenses	783	146,000	122,000	24,000	19.67
Transportation and Delivery Expenses	784	10,000	10,000	-	0.00
Subscription Expenses	786	11,600	11,600	-	0.00
Rewards & other claims	788	170,000	70,000	100,000	142.86
Legal Services	791	200,000	200,000	-	0.00
Auditing Services	792	100,000	100,000	-	0.00
General Services	795	5,000	5,000	-	0.00
Security Services	797	324,000	216,000	108,000	50.00

Other Professional Services	799	5,000	5,000		
Council / Board Members Allowances & Other Benefits	800	1,253,500	1,253,500	-	0.00
Repairs & Maintenance-Irrigation, Water Sys. & Structures	808	1,000,000	600,000	400,000	66.67
Repairs and Maintenance-other Infrass. Assets	809	200,000	200,000	-	0.00
Repairs & Maintenance-Office Building	811	100,000	100,000	-	0.00
Repairs & Maintenance-Office Equipment	821	20,000	20,000	-	0.00
Repairs & Maintenance-Furniture and Fixtures	822	10,000	10,000	-	0.00
Repairs & Maintenance-IT Equipment & Software	823	175,000	90,000	85,000	94.44
Repairs & Maintenance-Machineries	826	500,000	200,000	300,000	150.00
Repairs & Maintenance-Communication Equipment	829	10,000	10,000	-	0.00
Repairs & Maintenance-Firefighting Equipment	831	60,000	35,000	25,000	71.43
Repairs & Maintenance-Motor Vehicles	841	200,000	100,000	100,000	100.00
Donations	878	50,000	20,000	30,000	150.00
Extraordinary & miscellaneous expenses	883	60,000	70,000	(10,000)	(14.29)
Taxes, Duties and Licenses	891	1,548,500	1,668,500	(120,000)	(7.19)
Fidelity Bond Premiums	892	10,000	10,000	-	0.00
Insurance Expenses	893	135,802	142,404	(6,602)	(4.64)
Discount on Income from Waterworks System	956	150,000	-	150,000	
Other Maintenance & Operating Expenses	969	2,000,000	1,107,948	892,052	80.51
Bank Charges	971	1,000	1,000	-	0.00
Bad Debts, Depreciation, and Interest Expense]		25,933,271	21,415,184	4,518,087	21.10
Bad Debts Expense	901	125,000	60,000	65,000	108.33
Depreciation		7,000,000	6,900,000	100,000	1.45
Interest Expenses	975	7,190,182	7,659,251	(469,069)	(6.12)
		14,315,182	14,619,251	(304,069)	(2.08)
TOTAL EXPENSES		65,191,738	58,923,095	6,268,643	10.64



IRIGA CITY WATER DISTRICT

Iriga City

BUDGETED CASH FLOW STATEMENT
with comparative figures years 2011 & 2010

	2011	2010	CHANGE	
			Amount [Inc./Dec)]	Percent [Inc./Dec)]
CASH INFLOWS:				
Collection of water bills/fees	62,435,274	58,885,376	3,549,898	6.03
Other Business Income	1,467,000	1,467,000	-	0.00
Fines and penalties	2,986,333	2,810,465	175,868	6.26
Collection of prior year accounts	5,500,000	4,000,000	1,500,000	37.50
Miscellaneous income	20,000	-	20,000	#DIV/0!
Interest income	543,097	442,124	100,973	22.84
TOTAL CASH INFLOWS	72,951,704	67,604,965	5,346,739	7.91
CASH OUTFLOWS :				
Personnel Services	24,943,286	22,888,660	2,054,626	8.98
Other Operating and Maintenance expenses	24,888,350	21,415,184	3,473,166	16.22
Loan Amortization	10,560,000	10,800,000	(240,000)	(2.22)
Reserve for Joint Account	500,000	1,830,000	(1,330,000)	(72.68)
Pension & benefit reserve	3,000,000	2,500,000	500,000	20.00
Payment of Prior accounts	1,200,000	1,200,000	-	-
Capitalized expenditures:				
>NRW Reduction		16,235,604		
>Technical Division	8,538,000	2,790,000	5,748,000	206.02
>Commercial Division	555,000	450,000	105,000	23.33
>Administrative Division	2,205,000	2,730,000	(525,000)	(19.23)
TOTAL CASH OUTFLOWS	76,389,636	82,839,448	(6,449,812)	(7.79)
NET CASH OUTFLOWS	(3,437,932)	(15,234,483)	11,796,551	(77.43)
Budgeted Cash beginning of the Year(adjusted)	2,134,247	16,390,754	(14,256,507)	(86.98)
Add: Additional Sources	1,460,000	-	1,460,000	
CASH END OF THE YEAR	156,315	1,156,271	(999,956)	(86.48)

Prepared by :

Approved by :

SALVADOR D. ALCOMENDAS
Sr. Corporate Accountant C

ROMULO M. CORPORAL, JR.
General Manager