

**IRIGA CITY WATER DISTRICT**

San Roque, Iriga City

BALANCE SHEET

As of December 2019

ASSETS		AMOUNT
CURRENT ASSETS		
Petty Cash Fund		10,000.00
Cash in Bank-Local Currency, CA-LandBank		2,663,995.88
Cash in Bank-Local Currency, CA-LandBank		119,741.40
Cash in Bank-Local Currency, CA-DBP		23,006,460.26
Cash in Bank-Local Currency, SA		3,145,395.34
Time Deposits - Local Currency		74,095,397.55
Sinking Funds		4,743,111.73
Accounts Receivable-Water Sales	6,383,355.95	
<i>Allowance for Impairment - Accounts Receivable</i>	<u>(286,449.22)</u>	6,096,906.73
Accounts Receivable-New Service connection fees		485,593.18
Accounts Receivable-Lost Water Meters		688.55
Due from GOCC		37,246.00
Receivables-disallowance		1,374,146.54
Other Receivables		2,068,106.83
Office Supplies Inventory		60,008.42
Accountable Forms, Plates, & Stickers Inventory		53,500.00
Other Supplies & Materials Inventory		25,320.53
Construction Materials Inventory		5,484,303.76
Prepaid Insurance		11,578.87
Other Prepayments		2,239.44
Guaranty Deposits		273,400.00
TOTAL CURRENT ASSETS		<u>123,757,141.01</u>
NON-CURRENT ASSETS		
Land		3,626,580.18
Other Land Improvement	88,175.95	
<i>Accum. Depreciation- Other Land Improvement</i>	<u>(70,409.59)</u>	17,766.36
Water Supply System	103,089,356.64	
<i>Accum. Depreciation-Water Supply System</i>	<u>(53,642,566.73)</u>	49,446,789.91
Buildings	7,137,100.45	
<i>Accum. Depreciation-Buildings</i>	<u>(3,013,666.33)</u>	4,123,434.12
Other Structures	7,149,613.09	
<i>Accum. Depreciation-Other Structures</i>	<u>(4,445,779.64)</u>	2,703,833.45
Office Equipment	785,534.90	
<i>Accum. Depreciation-Office Equipment</i>	<u>(584,106.71)</u>	201,428.19
Furniture and Fixtures	2,136,056.42	
<i>Accum. Depreciation-Furniture and Fixtures</i>	<u>(1,424,923.42)</u>	711,133.00
Information & Communication Technology Equipment	3,970,237.61	
<i>Accum. Depreciation-Information & Communication Technology Equip</i>	<u>(3,218,764.04)</u>	751,473.57
Other Machinery & Equipment	35,234,300.05	
<i>Accum. Depreciation-Other Machinery & Equipment</i>	<u>(29,193,215.42)</u>	6,041,084.63
Communication Equipment	223,900.00	
<i>Accum. Depreciation-Communication Equipment</i>	<u>(128,132.10)</u>	95,767.90
Motor Vehicles	7,028,547.40	
<i>Accum. Depreciation-Motor Vehicles</i>	<u>(5,423,343.87)</u>	1,605,203.53

Other Property, Plant and Equipment	2,141,285.21	
Accum. Depreciation-Other Property, Plant and Equip.	<u>(1,347,446.79)</u>	<u>793,838.42</u>
TOTAL NON-CURRENT ASSETS		<u><u>70,118,333.26</u></u>
TOTAL ASSETS		<u><u>193,875,474.27</u></u>

LIABILITIES AND EQUITY

AMOUNT

CURRENT LIABILITIES

Accounts Payable	568,356.78
Due to Officers & Employees	6,018.48
Accrued Benefits Payable	13,000.00
Leave Benefits Payable	1,035,726.23
Retirement Gratuity Payable	20,820,536.50
Due to BIR	106,204.79
Other Deferred Credits	10,563,265.07
Other Unearned Income	89,616.09
Guaranty Deposits Payable	2,687,338.30
Performance/Bidders/Bail Bonds Payable	157,740.44
Other Payables	<u>110,481.50</u>
TOTAL CURRENT LIABILITIES	<u><u>36,158,284.18</u></u>

NON-CURRENT LIABILITY

Loans Payable-Domestic	48,117,318.38
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EQUITY

Government Equity	470,390.42
Retained Earnings (103,922,042.71 + 5,207,438.58)	<u>109,129,481.29</u>
TOTAL EQUITY	<u><u>109,599,871.71</u></u>

TOTAL LIABILITIES AND EQUITY	<u><u>193,875,474.27</u></u>
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PRINCESS KORINE D. NERI
 Corporate Accountant


ROMULO M. CORPORAL, JR.
 General Manager



IRIGA CITY WATER DISTRICT
INCOME STATEMENT
For the Month Ended December 2019

INCOME	This Month	Cumulative [Jan.-Dec. 2019]
<u>Business Income</u>		
Share in Revenue of Joint Venture	<u>1,961,963.90</u>	<u>23,543,566.80</u>
	1,961,963.90	23,543,566.80
 OTHER GENERAL INCOME		
Interest Income	106,917.35	871,089.87
 TOTAL INCOME	 2,068,881.25	 24,414,656.67
 EXPENSES		
Personal Services	865,444.62	5,410,562.47
Other Maintenance and Operating Expenses	1,028,744.02	9,068,237.80
Financial Expenses	<u>368,354.03</u>	<u>4,728,417.82</u>
TOTAL EXPENSES	<u>2,262,542.67</u>	<u>19,207,218.09</u>
 NET INCOME (NET LOSS)	 <u>(193,661.42)</u>	 <u>5,207,438.58</u>


PRINCESS KORINE D. NERI
Corporate Accountant


ROMULO M. CORPORAL, JR.
General Manager

DETAILED EXPENSES:

	This Month	Cumulative [Jan.-Dec. 2019]
<u>Schedule of Personal Services</u>		
Salaries & wages-Regular	215,931.00	2,589,226.92
Salaries & wages-Casual/Contractual	52,249.00	575,277.94
Sub-Total1	268,180.00	3,164,504.86
 Sub-schedule of other Compensation		
Personnel Economic Relief Allowance (PERA)	13,818.15	166,545.44
Representation Allowance (RA)	8,500.00	102,000.00
Transportation Allowance (TA)	8,500.00	102,000.00
Clothing/Uniform Allowance	-	42,000.00
Subsistence Allowance	8,750.00	105,000.00
Honoraria	12,000.00	144,000.00
Overtime & Night Pay		28,277.36
Year End Bonus	-	526,440.00
Cash Gift	-	35,000.00
Sub-Total2	51,568.15	1,251,262.80
 Sub-schedule of Other Personnel Benefit Contributions		
Retirement Life Insurance Premiums	31,586.39	378,808.33
Pag-ibig Contributions	700.00	8,400.00
Philhealth Contributions	2,780.82	31,857.22
Employees Compensation Insurance Premiums	700.00	8,400.00
Terminal Leave Benefits	400,929.26	400,929.26
Other Personnel Benefits	109,000.00	166,400.00
Sub-Total3	545,696.47	994,794.81
TOTAL PERSONAL SERVICES	865,444.62	5,410,562.47

Schedule of Maintenance and Other Operating Expenses:

Traveling Expenses-Local	67,812.60	488,140.71
Training Expenses	700.00	188,500.00
Office Supplies Expenses	923.75	51,818.39
Accountable Forms Expenses		1,530.00
Other Supplies & Materials Expenses		3,128.40
Postage & Deliveries	480.00	6,866.00
Telephone Expenses	17,500.00	100,263.00
Internet Subscription Expenses	3,178.18	38,138.16
Membership Dues & Contributions to Org.	13,775.00	41,323.00
Advertising, Promotional & Marketing Expenses	61,500.00	81,500.00
Representation Expenses	9,392.72	87,552.13
Subscription Expenses	1,260.00	6,510.00
Legal Services	11,200.00	111,100.00
Council / Board Members Allowances & Other Benefits	38,220.00	381,465.00
Repairs & Maintenance-Semi Expendable, Machinery & Equipment	585.00	585.00
Repairs & Maintenance-Semi Expendable, Furniture, Fixture & Books	4,500.00	57,000.00
Repairs & Maintenance-Transportation Equipment	430.00	9,848.00
Taxes, Duties and Licenses	63,310.18	500,802.73
Fidelity Bond Premiums	767.19	8,456.28
Insurance Expenses	2,374.27	21,372.86

Impairment Loss - Loans and Receivables	20,757.72	20,757.72
Depreciation-Land Improvement	276.37	3,316.44
Depreciation-Infrastructure Assets	229,038.30	2,955,308.92
Depreciation-Building & Other Structure	76,386.50	597,999.12
Depreciation-Machinery & Equipment	283,613.34	2,202,451.56
Depreciation-Transportation Equipment	17,806.56	233,964.48
Depreciation-Furniture, Fixtures & Books	8,851.88	207,385.29
Depreciation-Other Property, Plant & Equipment	13,930.49	292,248.44
Other Maintenance & Operating Expenses	80,173.97	368,906.17
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	1,028,744.02	9,068,237.80
Interest Expenses	368,354.03	4,728,417.82
Total Financial Expenses	368,354.03	4,728,417.82
TOTAL EXPENSES	2,262,542.67	19,207,218.09



IRIGA CITY WATER DISTRICT
San Roque, Iriga City

CASH FLOW STATEMENT
For the Month Ended December 2019

	This Month	Cumulative [Jan.-Dec. 2019]
<u>Cash flow from Operating Activities</u>		
Cash inflows:		
Collection of water bills/fees	15,549.27	2,733,876.68
Joint Venture Share	1,961,963.90	21,916,965.57
Refund of excess cash advances		14,493.61
Interest Income	18,817.29	37,107.49
*Other sources	-	1,633,502.48
Total cash inflows-Operating Activities	1,996,330.46	26,335,945.83
<u>Cash Outflows:</u>		
Payroll (net)	110,431.20	1,998,501.43
Other Operating and Maintenance expenses	381,232.71	3,311,138.64
Remittances to GSIS/Pag-ibig/Philhealth/BIR	73,826.17	1,476,200.35
Prepayments		25,836.18
To Special/Time Deposits		400.00
Other payments**	103,187.15	963,464.26
	668,677.23	7,775,540.86
Net Cash generated from Operating Activities	1,327,653.23	18,560,404.97
<u>Cash flows from Financing Activities</u>		
Payment of interest & principal	878,630.57	10,543,566.84
Net cash generated from financing activities	878,630.57	10,543,566.84
EXCESS OF OUTFLOWS FROM INFLOWS	449,022.66	8,016,838.13
Cash beginning of Month/Year	25,221,433.48	17,653,618.01
Cash ending of this Month/Period	25,670,456.14	25,670,456.14


PRINCESS KORINE D. NERI
Corporate Accountant


ROMULO M. CORPORAL, JR.
General Manager

****Other Payments:** Other payables, P 11,957.15; Due from Officers & Employees , P -19,770.00;
Accounts Payable, P 108,000.



IRIGA CITY WATER DISTRICT
San Roque, Iriga City

BALANCE SHEET
As of December 31, 2020

ASSETS		AMOUNT
CURRENT ASSETS		
Cash -Collecting Officers		0.00
Petty Cash Fund		2,434.49
Cash in Bank-Local Currency, CA-LandBank		2,678,901.45
Cash in Bank-Local Currency, CA-LandBank		119,820.86
Cash in Bank-Local Currency, CA-DBP		31,208,312.18
Cash in Bank-Local Currency, SA		3,135,599.65
Time Deposits - Local Currency		74,591,996.03
Sinking Funds		4,775,146.72
Accounts Receivable	5,975,368.51	5,688,984.76
Allowance for Impairment - Accounts Receivable	(286,383.75)	688.55
Accounts Receivable-Lost Water Meters		1,374,146.54
Receivables-disallowance		2,462,255.94
Other Receivables		60,008.42
Office Supplies Inventory		39,590.00
Accountable Forms, Plates, & Stickers Inventory		25,320.53
Other Supplies & Materials Inventory		3,196,750.39
Construction Materials Inventory		10,474.72
Prepaid Insurance		3,732.40
Other Prepayments		273,400.00
Guaranty Deposits		129,647,563.63
TOTAL CURRENT ASSETS		
NON-CURRENT ASSETS		
Land		3,626,580.18
Other Land Improvement	88,175.95	14,449.92
Accum. Depreciation-Other Land Improvement	(73,726.03)	
Water Supply System	98,580,324.53	45,808,486.38
Accum. Depreciation-Water Supply System	(52,771,838.15)	
Buildings	7,137,100.45	3,827,981.86
Accum. Depreciation-Buildings	(3,309,118.59)	
Other Structures	7,149,613.09	2,402,089.96
Accum. Depreciation-Other Structures	(4,747,523.13)	
Office Equipment	785,534.90	107,532.09
Accum. Depreciation-Office Equipment	(678,002.81)	
Furniture and Fixtures	2,136,056.42	519,177.12
Accum. Depreciation-Furniture and Fixtures	(1,616,879.30)	
Information & Communication Technology Equipment	4,090,658.75	682,649.52
Accum. Depreciation-Information & Communication Technology Equipment	(3,408,009.23)	
Other Machinery & Equipment	35,220,500.05	4,905,049.79
Accum. Depreciation-Other Machinery & Equipment	(30,315,450.26)	
Communication Equipment	352,060.00	160,557.10
Accum. Depreciation-Communication Equipment	(191,502.90)	
Motor Vehicles	7,028,547.40	1,425,950.17
Accum. Depreciation-Motor Vehicles	(5,602,597.23)	
Other Property, Plant and Equipment	2,141,285.21	479,013.22
Accum. Depreciation-Other Property, Plant and Equip.	(1,662,271.99)	
TOTAL NON-CURRENT ASSETS		63,959,517.31
TOTAL ASSETS		193,607,080.94

LIABILITES AND EQUITY**AMOUNT****CURRENT LIABILITIES**

Accounts Payable	338,292.36
Accrued Benefits Payable	13,000.00
Leave Benefits Payable	1,110,760.57
Retirement Gratuity Payable	20,820,536.50
Due to BIR	64,729.42
Due to GSIS	58,215.42
Other Deferred Credits	10,563,265.07
Other Unearned Income	89,616.09
Guaranty Deposits Payable	2,687,338.30
Performance/Bidders/Bail Bonds Payable	157,740.44
Other Payables	109,911.50
TOTAL CURRENT LIABILITIES	36,013,405.67

NON-CURRENT LIABILITY

Loans Payable=Domestic	41,755,751.17
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EQUITY

Government Equity	470,390.42
Retained Earnings (108,340,048.82 + 7,027,484.86)	115,367,533.68
TOTAL EQUITY	115,837,924.10

TOTAL LIABILITIES AND EQUITY**193,607,080.94**

PRINCESS KORINE D. NERI
Corporate Accountant




ROMULO M. CORPORAL, JR.
General Manager



IRIGA CITY WATER DISTRICT
INCOME STATEMENT
For the Month Ended December 31, 2020

	This Month	Cumulative [Jan.-Dec. 2020]
INCOME		
<u>Business Income</u>		
Share in Revenue of Joint Venture	1,961,963.90	23,543,566.80
	<u>1,961,963.90</u>	<u>23,543,566.80</u>
 OTHER GENERAL INCOME		
Interest Income	58,339.16	710,354.17
	<u>58,339.16</u>	<u>710,354.17</u>
 TOTAL INCOME	 2,020,303.06	 24,253,920.97
 EXPENSES		
Personal Services	830,671.24	5,614,164.77
Other Maintenance and Operating Expenses	661,597.01	7,430,271.71
Financial Expenses	320,527.45	4,181,999.63
TOTAL EXPENSES	<u>1,812,795.70</u>	<u>17,226,436.11</u>
 NET INCOME (NET LOSS)	 <u><u>207,507.36</u></u>	 <u><u>7,027,484.86</u></u>


PRINCESS KORINE D. NERI
Corporate Accountant


ROMULO M. CORPORAL, JR.
General Manager

DETAILED EXPENSES:

	This Month	Cumulative [Jan.-Dec. 2020]
Schedule of Personal Services		
Salaries & wages-Regular	223,789.00	2,685,468.00
Salaries & wages-Casual/Contractual	58,571.00	667,376.92
Sub-Total1	282,360.00	3,352,844.92
Sub-schedule of other Compensation		
Personnel Economic Relief Allowance (PERA)	14,000.00	166,999.98
Representation Allowance (RA)	8,500.00	102,000.00
Transportation Allowance (TA)	8,500.00	102,000.00
Clothing/Uniform Allowance		42,000.00
Subsistence Allowance	8,750.00	105,000.00
Honoraria	12,000.00	144,000.00
Year End Bonus		547,766.00
Cash Gift		35,000.00
Sub-Total2	51,750.00	1,244,765.98
Sub-schedule of Other Personnel Benefit Contributions		
Retirement Life Insurance Premiums	32,865.93	394,189.30
Pag-ibig Contributions	700.00	8,400.00
Philhealth Contributions	3,310.27	39,579.53
Employees Compensation Insurance Premiums	700.00	8,400.00
Terminal Leave Benefits	348,985.04	348,985.04
Other Personnel Benefits	110,000.00	217,000.00
Sub-Total3	496,561.24	1,016,553.87
TOTAL PERSONAL SERVICES	830,671.24	5,614,164.77
Schedule of Maintenance and Other Operating Expenses:		
Traveling Expenses-Local		192,020.59
Training Expenses	500.00	84,822.00
Office Supplies Expenses	2,297.75	17,541.75
Postage & Deliveries	370.00	5,429.00
Telephone Expenses	16,000.00	103,890.00
Internet Subscription Expenses		28,603.62
Membership Dues & Contributions to Org.		6,000.00
Advertising, Promotional & Marketing Expenses	4,000.00	24,000.00
Representation Expenses	5,746.41	64,087.99
Subscription Expenses	1,590.00	5,970.00
Legal Services	9,000.00	108,000.00
Council / Board Members Allowances & Other Benefits	38,220.00	447,615.00
Repairs & Maintenance-Transportation Equipment	1,076.00	5,941.00
Repairs & Maintenance-Semi Expendable Machinery & Equipment		1,175.00
Taxes, Duties and Licenses	31,900.81	380,242.10
Fidelity Bond Premiums	456.25	5,475.00
Insurance Expenses	845.94	11,434.25
Depreciation-Land Improvement	276.37	3,316.44
Depreciation-Infrastructure Assets	288,573.45	3,044,626.73
Depreciation-Building & Other Structure	49,773.16	597,277.93
Depreciation-Machinery & Equipment	108,553.56	1,493,351.29
Depreciation-Transportation Equipment	17,410.86	208,930.32
Depreciation-Furniture, Fixtures & Books	14,625.75	185,211.05
Depreciation-Other Property, Plant & Equipment	6,746.71	251,710.24
Loss on Disposal of Property Plant & Equipment		6,113.56
Other Maintenance & Operating Expenses	62,011.75	145,864.61
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	659,974.77	7,428,649.47
Interest Expenses	320,527.45	4,181,999.63
Total Financial Expenses	320,527.45	4,181,999.63
TOTAL EXPENSES	1,811,173.46	17,224,813.87



IRIGA CITY WATER DISTRICT
San Roque, Iriga City

BALANCE SHEET
As of December 31, 2021

ASSETS	AMOUNT
CURRENT ASSETS	
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency, CA-LandBank	2,679,992.42
Cash in Bank-Local Currency, CA-LandBank	119,969.47
Cash in Bank-Local Currency, CA-DBP	39,049,674.63
Cash in Bank-Local Currency, SA	3,138,483.60
Time Deposits - Local Currency	74,897,578.07
Sinking Funds	4,794,495.38
Accounts Receivable	5,805,714.02
<i>Allowance for Impairment - Accounts Receivable</i>	<u>(316,427.72)</u>
Accounts Receivable-New Service connection fees	522,151.89
Accounts Receivable-Lost Water Meters	688.55
Receivables-disallowance	1,373,646.54
Other Receivables	1,423,986.23
Office Supplies Inventory	47,535.97
Accountable Forms, Plates, & Stickers Inventory	39,590.00
Other Supplies & Materials Inventory	25,320.53
Construction Materials Inventory	2,114,547.62
Prepaid Insurance	17,488.95
Other Prepayments	3,359.16
Guaranty Deposits	<u>273,400.00</u>
TOTAL CURRENT ASSETS	<u>136,021,195.31</u>
NON-CURRENT ASSETS	
Land	3,626,580.18
Other Land Improvement	88,175.95
<i>Accum. Depreciation- Other Land Improvement</i>	<u>(77,042.47)</u>
Water Supply System	98,580,324.53
<i>Accum. Depreciation-Water Supply System</i>	<u>(55,595,099.25)</u>
Buildings	7,137,100.45
<i>Accum. Depreciation-Buildings</i>	<u>(3,604,570.47)</u>
Other Structures	7,149,613.09
<i>Accum. Depreciation-Other Structures</i>	<u>(5,046,395.42)</u>
Office Equipment	785,534.90
<i>Accum. Depreciation-Office Equipment</i>	<u>(693,383.09)</u>
Furniture and Fixtures	2,170,555.42
<i>Accum. Depreciation-Furniture and Fixtures</i>	<u>(1,780,837.61)</u>
Information & Communication Technology Equipment	4,271,418.75
<i>Accum. Depreciation-Information & Communication Technology Equip</i>	<u>(3,607,890.19)</u>
Other Machinery & Equipment	35,220,500.05
<i>Accum. Depreciation-Other Machinery & Equipment</i>	<u>(31,218,994.07)</u>
Communication Equipment	481,490.00
<i>Accum. Depreciation-Communication Equipment</i>	<u>(276,229.65)</u>
Motor Vehicles	7,028,547.40
<i>Accum. Depreciation-Motor Vehicles</i>	<u>(5,805,248.06)</u>
Other Property, Plant and Equipment	2,141,285.21
<i>Accum. Depreciation-Other Property, Plant and Equip.</i>	<u>(1,832,388.00)</u>
TOTAL NON-CURRENT ASSETS	<u>59,143,047.65</u>
TOTAL ASSETS	<u>195,164,242.96</u>

LIABILITES AND EQUITY**AMOUNT****CURRENT LIABILITIES**

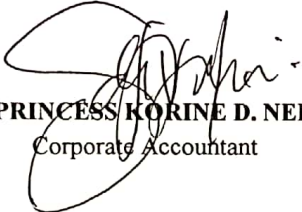
Accounts Payable	801,381.95
Accrued Benefits Payable	19,000.00
Leave Benefits Payable	1,142,134.89
Retirement Gratuity Payable	20,820,536.50
Due to BIR	66,278.81
Other Deferred Credits	10,563,265.07
Guaranty Deposits Payable	2,845,078.74
Other Payables	105,200.00
TOTAL CURRENT LIABILITIES	36,362,875.96

NON-CURRENT LIABILITY

Loans Payable-Domestic	34,917,186.88
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EQUITY

Government Equity	470,390.42
Retained Earnings (115,693,307.15 + 7,720,482.55)	123,413,789.70
TOTAL EQUITY	123,884,180.12

TOTAL LIABILITIES AND EQUITY**195,164,242.96**

PRINCESS KORINE D. NERI
Corporate Accountant




ROMULO M. CORPORAL, JR.
General Manager



IRIGA CITY WATER DISTRICT
INCOME STATEMENT
For the Month Ended December 31, 2021

INCOME	This Month	Cumulative [Jan.-Dec. 2021]
<u>Business Income</u>		
Share in Revenue of Joint Venture	<u>1,961,963.90</u>	<u>23,556,261.26</u>
	1,961,963.90	23,556,261.26
 OTHER GENERAL INCOME		
Interest Income	<u>49,276.42</u>	<u>447,286.61</u>
 TOTAL INCOME	 2,011,240.32	 24,003,547.87
 EXPENSES		
Personal Services	957,793.31	5,958,608.54
Other Maintenance and Operating Expenses	742,022.63	6,619,454.22
Financial Expenses	<u>279,689.51</u>	<u>3,705,002.56</u>
TOTAL EXPENSES	<u>1,979,505.45</u>	<u>16,283,065.32</u>
 NET INCOME (NET LOSS)	 <u>31,734.87</u>	 <u>7,720,482.55</u>


PRINCESS KORINE D. NERI
Corporate Accountant


ROMULO M. CORPORAL, JR.
General Manager

DETAILED EXPENSES:

	This Month	Cumulative [Jan.-Dec. 2021]
Schedule of Personal Services		
Salaries & wages-Regular	234,039.00	2,779,490.72
Salaries & wages-Casual/Contractual	67,331.57	765,999.96
Sub-Total1	301,370.57	3,545,490.68
Sub-schedule of other Compensation		
Personnel Economic Relief Allowance (PERA)	16,000.00	189,999.97
Representation Allowance (RA)	8,500.00	102,000.00
Transportation Allowance (TA)	8,500.00	102,000.00
Clothing/Uniform Allowance		48,000.00
Subsistence Allowance	8,750.00	105,000.00
Honoraria	12,000.00	144,000.00
Year End Bonus	421.00	591,967.00
Cash Gift		40,000.00
Sub-Total2	54,171.00	1,322,966.97
Sub-schedule of Other Personnel Benefit Contributions		
Retirement Life Insurance Premiums	35,813.13	426,164.20
Pag-ibig Contributions	800.00	9,600.00
Philhealth Contributions	3,613.78	43,161.86
Employees Compensation Insurance Premiums	800.00	10,000.00
Terminal Leave Benefits	435,224.83	435,224.83
Other Personnel Benefits	126,000.00	166,000.00
Sub-Total3	602,251.74	1,090,150.89
TOTAL PERSONAL SERVICES	957,793.31	5,958,608.54
Schedule of Maintenance and Other Operating Expenses:		
Traveling Expenses-Local	28,663.44	35,518.44
Training Expenses		28,550.00
Office Supplies Expenses	(49.27)	35,009.73
Accountable Forms Expenses		1,530.00
Postage & Deliveries		8,401.00
Telephone Expenses	18,200.00	92,620.00
Internet Subscription Expenses		38,138.16
Membership Dues & Contributions to Org.		18,059.00
Advertising, Promotional & Marketing Expenses	4,000.00	28,000.00
Representation Expenses	10,637.01	68,758.62
Subscription Expenses	1,320.00	6,780.00
Legal Services		28,700.00
Council / Board Members Allowances & Other Benefits	38,220.00	458,640.00
Repairs & Maintenance-Semi Expendable, Machinery & Equipment		925.00
Repairs & Maintenance-Transportation Equipment	1,571.00	6,473.00
Taxes, Duties and Licenses	53,561.87	385,098.82
Fidelity Bond Premiums	456.25	5,475.00
Insurance Expenses	776.22	11,688.51
Impairment Loss - Loans and Receivables	30,043.97	30,043.97
Depreciation-Land Improvement	276.37	3,316.44
Depreciation-Infrastructure Assets	187,150.46	2,823,261.10
Depreciation-Building & Other Structure	47,096.07	594,324.17
Depreciation-Machinery & Equipment	190,850.20	1,203,531.80
Depreciation-Transportation Equipment	12,198.81	202,650.83
Depreciation-Furniture, Fixtures & Books	20,268.53	163,958.31
Depreciation-Other Property, Plant & Equipment	(738.68)	170,116.01
Other Maintenance & Operating Expenses	97,520.38	169,886.31
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	742,022.63	6,619,454.22

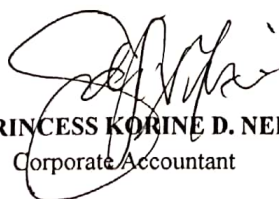
Interest Expenses	<u>279,689.51</u>	<u>3,705,002.56</u>
Total Financial Expenses	<u>279,689.51</u>	<u>3,705,002.56</u>
TOTAL EXPENSES	<u>1,979,505.45</u>	<u>16,283,065.32</u>



IRIGA CITY WATER DISTRICT
San Roque, Iriga City

CASH FLOW STATEMENT
For the Month Ended December, 2021

	This Month	Cumulative [Jan.-Dec. 2021]
<u>Cash flow from Operating Activities</u>		
Cash inflows:		
Collection of water bills/fees	6,622.58	100,125.55
Joint Venture Share	1,961,963.90	23,556,261.26
Refund of excess cash advances	6,590.70	6,590.70
Interest Income	8,156.49	29,966.00
*Other sources	160,232.43	2,513,782.30
Total cash inflows-Operating Activities	2,143,566.10	26,206,725.81
<u>Cash Outflows:</u>		
Payroll (net)	174,074.68	2,223,077.83
Other Operating and Maintenance expenses	368,113.20	2,529,025.72
Remittances to GSIS/Pag-ibig/Philhealth/BIR	177,401.75	2,097,694.24
Purchases of materials and supplies		42,523.08
Prepayments		28,656.62
To Special/Time Deposits	100.00	100.00
Working fund		7,565.51
Other payments**	8,500.00	892,062.55
	728,189.63	7,820,705.55
Net Cash generated from Operating Activities	1,415,376.47	18,386,020.26
<u>Cash flows from Financing Activities</u>		
Payment of interest & principal	878,630.57	10,543,566.84
Net cash generated from financing activities	878,630.57	10,543,566.84
EXCESS OF OUTFLOWS FROM INFLOWS	536,745.90	7,842,453.42
Cash beginning of Month/Year	41,192,921.15	33,887,213.63
Cash ending of this Month/Period	41,729,667.05	41,729,667.05


PRINCESS KORINE D. NERI
Corporate Accountant


ROMULO M. CORPORAL, JR.
General Manager

*Other Sources : Reversal of Unrelased Cheque , P 159,732.43; Payment of Disallowance, P 500.00.


**Other Payments : Payment of Cash Advance for Expenses, P 8,500.00.



IRIGA CITY WATER DISTRICT
San Roque, Iriga City

CASH FLOW STATEMENT
For the Month Ended December, 2020

	This Month	Cumulative [Jan.-Dec. 2020]
<u>Cash flow from Operating Activities</u>		
Cash inflows:		
Collection of water bills/fees	68,519.75	215,784.30
Joint Venture Share	1,961,963.90	23,543,566.80
Refund of excess cash advances		27,435.80
Interest Income	5,963.24	26,997.16
*Other sources	-	2,258,262.83
Total cash inflows-Operating Activities	2,036,446.89	26,072,046.89
<u>Cash Outflows:</u>		
Payroll (net)	187,068.51	2,265,988.10
Other Operating and Maintenance expenses	294,041.07	2,793,435.61
Remittances to GSIS/Pag-ibig/Philhealth/BIR	83,377.74	1,638,597.92
Prepayments		20,105.20
Other payments**	0.00	605,536.56
	564,487.32	7,323,663.39
Net Cash generated from Operating Activities	1,471,959.57	18,748,383.50
<u>Cash flows from Financing Activities</u>		
Payment of interest & principal	878,630.57	10,543,566.84
Net cash generated from financing activities	878,630.57	10,543,566.84
EXCESS OF OUTFLOWS FROM INFLOWS	593,329.00	8,204,816.66
Cash beginning of Month/Year	33,281,943.80	25,670,456.14
Cash ending of this Month/Period	33,875,272.80	33,875,272.80


PRINCESS KORINE D. NERI
Corporate Accountant


ROMULO M. CORPORAL, JR.
General Manager